

Alberta Limousin Association
Buyer's Draw Guidelines and Rules

General Information

- The ALA Buyer's Draw serves to encourage cattle producers to purchase Limousin animals from ALA members
- The Buyer's Draw supplies 3 certificates valued at \$1000 each to farms or individuals who purchased a Limousin animal in the year prior to the draw, and that animal was transferred in the Canadian Limousin Association herdbook

Rules

1. The Board of Directors reserves the right to alter this document and these rules at any time and without advance notice. Changes are valid the day they are made and apply to all Buyer's Draw activity after the date of change. Notice of changes will be provided immediately to the membership.
2. Eligibility
 - a. Farms or individuals who purchased a registered Limousin animal from an ALA member will be automatically entered in the draw when the ALA member transfers the purchased animal.
 - b. Transfers must be complete with the CLA office by December 15 to be entered in the draw.
 - c. Transfers not complete with the CLA will be included in the subsequent draw (see example below).
3. Certificates
 - a. Certificates will be valid for 1 year from date of issue.
 - b. Certificates may be redeemed with any current ALA member for the purchase of a Limousin animal of any age or sex.
 - c. A list of ALA members will be provided to the winners of the draw.
 - d. Certificates not redeemed before the date printed on them will be forfeit.
 - e. Certificates may not be transferred or sold.
4. Redeeming a Certificate
 - a. Prior to the ALA issuing a cheque, an ALA member who is presented with a certificate must:
 - i. Discount an animal purchased for the amount specified on the certificate.
 - ii. Submit the certificate to the ALA board.
 - iii. Transfer the animal.
 - iv. Provide a bill of sale for the animal.
 - v. Ensure that names on both the transfer and the bill of sale reflect the name on the certificate.
 - b. Certificates are not redeemable for cash and have no cash value.
 - c. Certificates won by ALA members or Junior members may not be redeemed for the purchase of an animal from family members operating under the same farm name.
5. Deadlines
 - a. Deadlines are subject to change with notice from the Board of Directors.
 - b. All animals purchased in any given year must be transferred with the CLA by December 15.

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- c. Animals not transferred by December 15 will be included in the following year's draw.
 - i. Example: An animal is sold on December 12, 2010. The transfer is completed with the CLA December 14, 2010. The transaction will be included in the draw held January 15, 2011. If the transfer is completed December 17, the transaction will be included in the draw held January 15, 2012.